

Message Text

CONFIDENTIAL

PAGE 01 CARACA 10436 221824Z

67

ACTION ARA-10

INFO OCT-01 EUR-08 EA-06 ISO-00 AID-05 CIAE-00 COME-00

EB-04 FRB-01 INR-05 NSAE-00 RSC-01 TRSE-00 XMB-02

OPIC-03 SP-02 CIEP-01 LAB-01 SIL-01 OMB-01 NSC-05

SS-15 STR-01 CEA-01 INT-05 /079 W

----- 079070

R 221649Z OCT 74

FM AMEMBASSY CARACAS

TO SECSTATE WASHDC 6342

INFO AMEMBASSY BRASILIA

AMEMBASSY CANBERRA

AMEMBASSY OTTAWA

AMEMBASSY STOCKHOLM

C O N F I D E N T I A L CARACAS 10436

E.O. 11652: GDS

TAGS: EMIN, VE

SUBJECT: POSSIBILITY OF AN IRON ORE OPEC

1. COHLMeyer, PRESIDENT OF ORINOCO MINING COMPANY, SUBSIDIARY OF US STEEL, AND RYAN, A VICE PRESIDENT OF US STEEL, TOLD ME THIS MORNING THAT THE NEXT MEETING OF WORLD IRON ORE PRODUCERS WILL BE HELD IN GENEVA AROUND NOVEMBER 5. VENEZUELA AS USUAL WILL BE THE LEADER IN AGITATING THE FORMATION OF AN IRON ORE PRODUCERS ASSOCIATION SIMILAR IN CONCEPT TO OPEC.

2. MY US STEEL OFFICIALS SAID THAT AT SUCH A MEETING THE "SWING" GOVERNMENTS WOULD BE THOSE OF SWEDEN AND BRAZIL. SWEDEN, THEY SAID, IF TAKING INTO ACCOUNT SWEDISH-LIBERIAN IRON ORE RESOURCES, CONTROLS 40 MILLION TONS OF PRODUCTION A YEAR. BRAZIL PROBABLY CONTROLS BETWEEN 20 AND 30 MILLION TONS FOR EXPORT. AS IS KNOWN, VENEZUELAN CURRENT IRON ORE PRODUCTION IS SOME 25 MILLION TONS FOR EXPORT WHILE AUSTRALIA MAY CONTROL 20 MILLION TONS BUT ITS IMPACT IS LESSENERED BY REMOTE DISTANCE FROM MARKETS. CANADA IS POTENTIALLY AN IMPORTANT FUTURE MEMBER

CONFIDENTIAL

CONFIDENTIAL

PAGE 02 CARACA 10436 221824Z

OF SUCH AN OPEC-TYPE ORGANIZATION BUT BECAUSE OF ITS INTIMATE

ASSOCIATION WITH US DOMESTIC MARKET MAY NOT PROVE TOO INTERESTED
IN CREATION OF OPEC-TYPE ORGANIZATION.

3. IN SUM, THE US STEEL OFFICIALS FELT THAT ATTITUDE OF
GOVERNMENTS IN STOCKHOLM AND BRASILIA WOULD BE DECISIVE.
MCCLINTOCK

CONFIDENTIAL

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: IRON, MEETINGS, EXPORTERS
Control Number: n/a
Copy: SINGLE
Draft Date: 22 OCT 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: garlanwa
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974CARACA10436
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: GS
Errors: N/A
Film Number: D740301-0398
From: CARACAS
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19741028/aaaaaxmt.tel
Line Count: 67
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION ARA
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: garlanwa
Review Comment: n/a
Review Content Flags:
Review Date: 16 APR 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <16 APR 2002 by ifshinsr>; APPROVED <19-Aug-2002 by garlanwa>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: POSSIBILITY OF AN IRON ORE OPEC
TAGS: EMIN, VE
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005